

Notice About 2020 Tax Rates

Property Tax Rates in City of Frankston. This notice concerns the 2020 property tax rates for City of Frankston. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: \$0.384489/\$100

This year's voter-approval tax rate: \$0.39932/\$100

To see the full calculations, please visit *703 N. Mallard, Suite 104, Palestine, Tx 75801* for a copy of the Tax Rate Calculation Worksheet.

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by
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Date prepared: July 25, 2020

Small Taxing Unit Notice

The City of Frankston will hold a meeting at 06:30 PM on September 8, 2020 at 240 W. Main, Frankston Tx CITY HALL to consider adopting a proposed tax rate for tax year 2020. The proposed tax rate is 0.384489 per \$100 of value.